YEAR IN REVIEW - FY 2014

Titus Falkenburg | USDA Rural Development

would like to take this opportunity to thank everyone for a very successful fiscal year 2014 (the federal fiscal year is from October 2013 to September 2014). We were able to use our New York allocation to provide over 100 loans/grants, as well as, obtain several thru pooling, where we competed against the other states for year end funds. Listed below are our accomplishments from FY 2014.

WATER AND ENVIRONMENTAL PROGRAM (WEP)

	Loans/Grants	Funding
Water/Wastewater		
Direct Loans	31	\$46,855,000
Direct Grants	38	\$33,173,000
Appalachian Regional	2	\$150,000
Com. Grant (ARC)		
Solid Waste	1	\$260,000
Management Grant (SWMG)		
Technical Assistance	1	\$195,000
& Training Grant (TAT)		
TOTAL WEP FUNDING:	73	\$80,633,000

Other Notables:

Leveraged – over \$25,000,000 Approved / awarded over 50 construction contracts for over \$53,000,000 in construction.

COMMUNITY FACILITIES PROGRAM (CF)

	Loans/Grants	Funding
Direct Loans	16	\$15,236,200
Direct Grants	15	\$359,000
Guaranteed Loans	1	\$1,500,000
Economic Impact Initiative Grant	(EII) 1	\$79,300
Rural Economic Area	1	\$20,000
Partnership (REAP)		
TOTAL CF FUNDING:	34	\$17,194,500

We also leveraged over \$4,500,000 in funds for CF projects.

Rural Development WEP/CF funding and leveraging provided an investment of over **\$127,000,000** in New York State communities. We are currently accepting applications for FY 2015 funding. So, if you are interested in having a project funded next year, now is the time to submit an application. Again, my thanks goes out to all of our partners in making FY 2014 an outstanding year for providing quality service to rural New York State, and we look forward to continued success in the years to come. Your comments and/or questions are welcome. Please feel free to contact me at (315) 477-6465 or titus.falkenburg@ny.usda.gov.